

HKEX INFORMATION SERVICES LIMITED

(A wholly-owned member of the Hong Kong Exchanges and Clearing Limited Group)

9 January 2017
Our Ref: MDD/17/055

By Email

To: All Derivatives Market Data Vendors and End Users (Collectively “Clients”)

Dear Sirs,

Upcoming Launch of the Volatility Control Mechanism (VCM) in Derivatives Market

Our notice of 28 December 2016 (Our Ref: [MDD/16/2336](#)) informing you of the confirmed Launch date, Connectivity Session and Stabilization Period for the Launch of VCM in the Derivatives Market refers please.

Please be reminded that VCM in Derivatives Market will be launched on Monday, 16 Jan 2017 barring any unexpected incidents during the Connectivity Session on Saturday, 14 Jan 2017. OMD-D Clients are also reminded to ensure that they are well-prepared for the launch and that the appropriate market data system version will be used on the launch day.

After successful completion of the Connectivity Session, the Exchange will confirm the rollout of VCM at 09:30 p.m. or before on the same day (14 Jan 2017) via a special message posted on the HKEX website at the [VCM web corner](#). Clients are advised to check the VCM web corner for the implementation status during the weekend.

The relevant Exchange Participant notice is attached herewith for your reference.

Should you have any queries, please contact us at (852) 2211 6558 or send your questions to IVSupport@hkex.com.hk.

Yours sincerely,

Karen Lam
Vice President
Data Connectivity & Support, Market Data
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Enclosure: 1) Exchange Participant notice